HCM565 Healthcare Finance

Credit Hours: 3

Contact Hours: This is a 3-credit course, offered in accelerated format. This means that 16 weeks of material is covered in 8 weeks. The exact number of hours per week that you can expect to spend on each course will vary based upon the weekly coursework, as well as your study style and preferences. You should plan to spend 14-20 hours per week in each course reading material, interacting on the discussion boards, writing papers, completing projects, and doing research.

Course Description and Outcomes

Course Description:

This course focuses on the application of key finance principles and concepts to healthcare organizations. The course enables students to learn how to develop, apply, and interpret various financial tools and concepts including financial statements analysis, costs structure and allocation, dashboards, budgeting and variance analysis, sources of revenue and reimbursement, return on investment analysis, financial ratios, capital budgeting and investment decision making, and working capital management.

Course Overview:

This course provides a foundation in finance and, as such, requires calculations and research. The topics covered include:

- Introduction to Healthcare Finance
- Operating Revenues and Reimbursement
- Costs Structures
- Working Capital Management
- Planning and Resource Allocation
- Budgeting
- Financing and Capital Investment Decisions
- Financial Analysis and Reporting

Course Learning Outcomes:

1. Evaluate and critique the roles and responsibilities of finance that healthcare organizations and managers can use for effective decision making.
2. Show and apply critical financial concepts—including financial statements, variance and ratio analysis, and break-even analysis—used by healthcare organizations to create robust financial budgets, reporting systems, and other critical financial plans needed to ensure the organization’s financial viability in the long-term.
3. Assess operating revenues, reimbursement, costs structures, and allocation methods used by healthcare organizations to ensure effective control, operation sustainability, and organizational efficiency and effectiveness.
4. Determine and evaluate the methods of working capital management, revenue cycle, and cash flows management.
5. Show the concepts of capital budgeting and investment and long-term financing decisions and options.
6. Construct spreadsheets and financial reports used for monitoring, control, reporting, and oversight in the application of basic financial management skills.

**Participation & Attendance**

Prompt and consistent attendance in your online courses is essential for your success at CSU-Global Campus. Failure to verify your attendance within the first 7 days of this course may result in your withdrawal. If for some reason you would like to drop a course, please contact your advisor.

Online classes have deadlines, assignments, and participation requirements just like on-campus classes. Budget your time carefully and keep an open line of communication with your instructor. If you are having technical problems, problems with your assignments, or other problems that are impeding your progress, let your instructor know as soon as possible.

**Course Materials**

Textbook Information is located in the CSU-Global Booklist on the Student Portal.

**Course Schedule**

**Due Dates**

The Academic Week at CSU-Global begins on Monday and ends the following Sunday.

- Discussion Boards: The original post must be completed by Thursday at 11:59 p.m. MT and Peer Responses posted by Sunday 11:59 p.m. MT. Late posts may not be awarded points.
- Critical Thinking: Assignments are due Sunday at 11:59 p.m. MT.

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<thead>
<tr>
<th>Week #</th>
<th>Readings</th>
<th>Assignments</th>
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| 1      | - Chapters 1-3 in *Understanding Healthcare Financial Management*  
- Chapter 1 PowerPoint slides, *Understanding Healthcare Financial Management*  
- Chapter 2 PowerPoint slides, *Understanding Healthcare Financial Management*  
- Chapter 3 PowerPoint slides, *Understanding Healthcare Financial Management* | - Discussion (25 points)  
- Critical Thinking (75 points) |
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| 2 | Chapters 4 & 5 in *Understanding Healthcare Financial Management*  
Chapter 4 PowerPoint Slides, *Understanding Healthcare Financial Management*  
Chapter 5 PowerPoint Slides, *Understanding Healthcare Financial Management*  
|   |   |
| 3 | Chapters 6, 7, & 9 in *Understanding Healthcare Financial Management*  
Chapter 6 PowerPoint slides, *Understanding Healthcare Financial Management*  
Chapter 7 PowerPoint slides, *Understanding Healthcare Financial Management*  
Chapter 9 PowerPoint slides, *Understanding Healthcare Financial Management* |
|   |   |
| 4 | Chapters 11 & 12 in *Understanding Healthcare Financial Management*  
Chapter 11 PowerPoint slides, *Understanding Healthcare Financial Management*  
Chapter 12 PowerPoint slides, *Understanding Healthcare Financial Management* |
|   |   |
| 5 | Chapter 8 in *Understanding Healthcare Financial Management*  
Chapter 8 PowerPoint slides, *Understanding Healthcare Financial Management*  
|   |   |
| 6 | Chapters 15 in *Understanding Healthcare Financial Management*  
|   |   |
| 7 | • Chapter 13 in *Understanding Healthcare Financial Management*  
• Chapter 13 PowerPoint slides, *Understanding Healthcare Financial Management*  
• Portfolio, Part I (175 points) |
• Portfolio, Part II (175 points) |

**Assignment Details**

This course includes the following assignments/projects:

**Module 1**

**CRITICAL THINKING ASSIGNMENT (75 points)**

**Problems in Chapters 1-3**

This week you will complete the following problems from Chapters 1-3 of your textbook, *Understanding Healthcare Financial Management*. Be sure you are completing the “Problems” and not the “Mini-cases.”

- Chapter 1: Problem #5
- Chapter 2: Problem #1
- Chapter 3: Problem #1

Show your calculations used to derive your answers. If the problems require narrative answers as well as calculations, you must format those answers using APA style, as per the CSU-Global Guide to Writing and APA.

Reach out to your instructor earlier rather than later if you are having difficulties.

Module 2

CRITICAL THINKING ASSIGNMENT (75 points)

Problems in Chapters 4 & 5

Complete the following problems from Chapters 4 and 5 in your textbook, *Understanding Healthcare Financial Management*. Be sure you are completing the “Problems” and not the “Mini-cases.”

- Chapter 4: Problems 1-9
- Chapter 5: Problems 1 & 5


Show your calculations used to derive your answers. If the problems require narrative answers as well as calculations, you must format those answers using APA style, as per the CSU-Global Guide to Writing and APA. Reach out to your instructor if you are having difficulties.

Module 3

CRITICAL THINKING ASSIGNMENT (75 points)

Problems in Chapters 6 & 9

Complete the following problems in Chapters 6 and 9 from your textbook, *Understanding Healthcare Financial Management*. Be sure you are completing the “Problems” and not the “Mini-cases.”

- Chapter 6: Problems 1, 3, 5, & 6
- Chapter 9: Problems 2, 3, & 5


Show your calculations used to derive your answers. If the problems require narrative answers as well as calculations, you must format those answers using APA style, as per the CSU-Global Guide to Writing and APA. Reach out to your instructor if you are having difficulties.

Module 4

CRITICAL THINKING ASSIGNMENT (75 points)

Problems in Chapters 11 & 12

Complete the following problems in Chapters 11 and 12 in your textbook, *Understanding Healthcare Financial Management*. Be sure you are completing the “Problems” and not the “Mini-cases.”

- Chapter 11: Problems 1, 3, 5, & 7
• Chapter 12: Problems 3, 5, & 10


Show your calculations used to derive your answers. If the problems require narrative answers as well as calculations, you must format those answers using APA style, as per the CSU-Global Guide to Writing and APA. Reach out to your instructor if you are having difficulties.

Module 5

CRITICAL THINKING ASSIGNMENT (75 points)

Problems in Chapter 8

Complete the following problems in Chapter 8 in your textbook, Understanding Healthcare Financial Management. Be sure you are completing the “Problems” and not the “Mini-cases.”

• Chapter 8: Problems 2 & 8


Show your calculations used to derive your answers. If the problems require narrative answers as well as calculations, you must format those answers using APA style, as per the CSU-Global Guide to Writing and APA. Reach out to your instructor if you are having difficulties.

Module 6

CRITICAL THINKING ASSIGNMENT (75 points)

Problems in Chapter 15

Complete the following problems in Chapter 15 in your textbook, Understanding Healthcare Financial Management. Be sure you are completing the “Problems” and not the “Mini-cases.”

• Chapter 15: Problems 2, 5, 6, 8, & 9


Show your calculations used to derive your answers. If the problems require narrative answers as well as calculations, you must format those answers using APA style, as per the CSU-Global Guide to Writing and APA. Reach out to your instructor if you are having difficulties.

Module 7

PORTFOLIO PROJECT, PART I (175 points)

The Final Exam: Part I, Mini-Cases from Chapters 4, 5, & 6

This is the first part of the Portfolio Project and is due this week. The second part is due next week, in Module 8. For this part of the Portfolio Project, you will complete the mini-cases for chapters 4, 5, & 6 from your textbook, Understanding Financial Management.

Show the calculations used to derive your answers. If the problems require narrative answers as well as calculations, you must format those answers using APA style, as per the CSU-Global Guide to Writing and APA. Reach out to your instructor if you are having difficulties.

Module 8

PORTFOLIO PROJECT, PART II

The Final Exam: Part II, Mini-Cases from Chapters 8, 11, & 13 (175 points)

For this part of the Portfolio Project, you will complete the mini-cases for chapters 8, 11, & 13 in your textbook, Understanding Financial Management. This is the second part of your assignment.


Show the calculations used to derive your answers. If the problems require narrative answers as well as calculations, you must format those answers using APA style, as per the CSU-Global Guide to Writing and APA. Reach out to your instructor if you are having difficulties.

Course Policies

Course Grading

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In-Classroom Policies

For information on late work and incomplete grade policies, please refer to our In-Classroom Student Policies and Guidelines or the Academic Catalog for comprehensive documentation of CSU-Global institutional policies.

Academic Integrity

Students must assume responsibility for maintaining honesty in all work submitted for credit and in any other work designated by the instructor of the course. Academic dishonesty includes cheating, fabrication, facilitating academic dishonesty, plagiarism, reusing /re-purposing your own work (see CSU-Global Guide to Writing and APA Requirements for percentage of repurposed work that can be used in an assignment), unauthorized possession of academic materials, and unauthorized collaboration. The CSU-Global Library provides information on how students can avoid plagiarism by understanding what it is and how to use the Library and Internet resources.

Citing Sources with APA Style
All students are expected to follow the CSU-Global Guide to Writing and APA when citing in APA (based on the APA Style Manual, 6th edition) for all assignments. For details on CSU-Global APA style, please review the APA resources within the CSU-Global Library under the “APA Guide & Resources” link. A link to this document should also be provided within most assignment descriptions on your course’s Assignments page.

Disability Services Statement
CSU–Global is committed to providing reasonable accommodations for all persons with disabilities. Any student with a documented disability requesting academic accommodations should contact the Disability Resource Coordinator at 720-279-0650 and/or email ada@CSUGlobal.edu for additional information to coordinate reasonable accommodations for students with documented disabilities.

Netiquette
Respect the diversity of opinions among the instructor and classmates and engage with them in a courteous, respectful, and professional manner. All posts and classroom communication must be conducted in accordance with the student code of conduct. Think before you push the Send button. Did you say just what you meant? How will the person on the other end read the words?

Maintain an environment free of harassment, stalking, threats, abuse, insults or humiliation toward the instructor and classmates. This includes, but is not limited to, demeaning written or oral comments of an ethnic, religious, age, disability, sexist (or sexual orientation), or racist nature; and the unwanted sexual advances or intimidations by email, or on discussion boards and other postings within or connected to the online classroom.

If you have concerns about something that has been said, please let your instructor know.